



SME Initiative Bulgaria Monitoring Committee Meeting

19 November, 2019

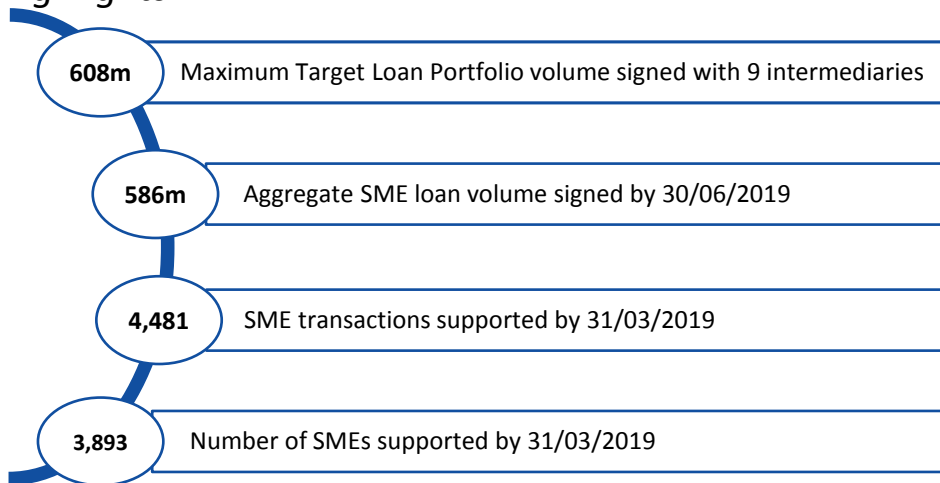


Implementation update

Mandate statistics

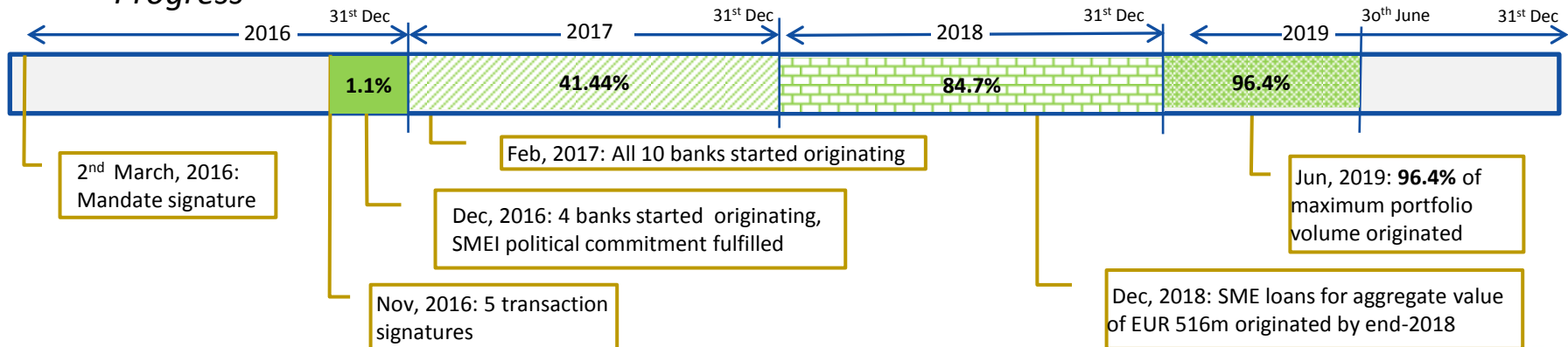


Highlights



**Total contribution
EUR 102m**

Progress

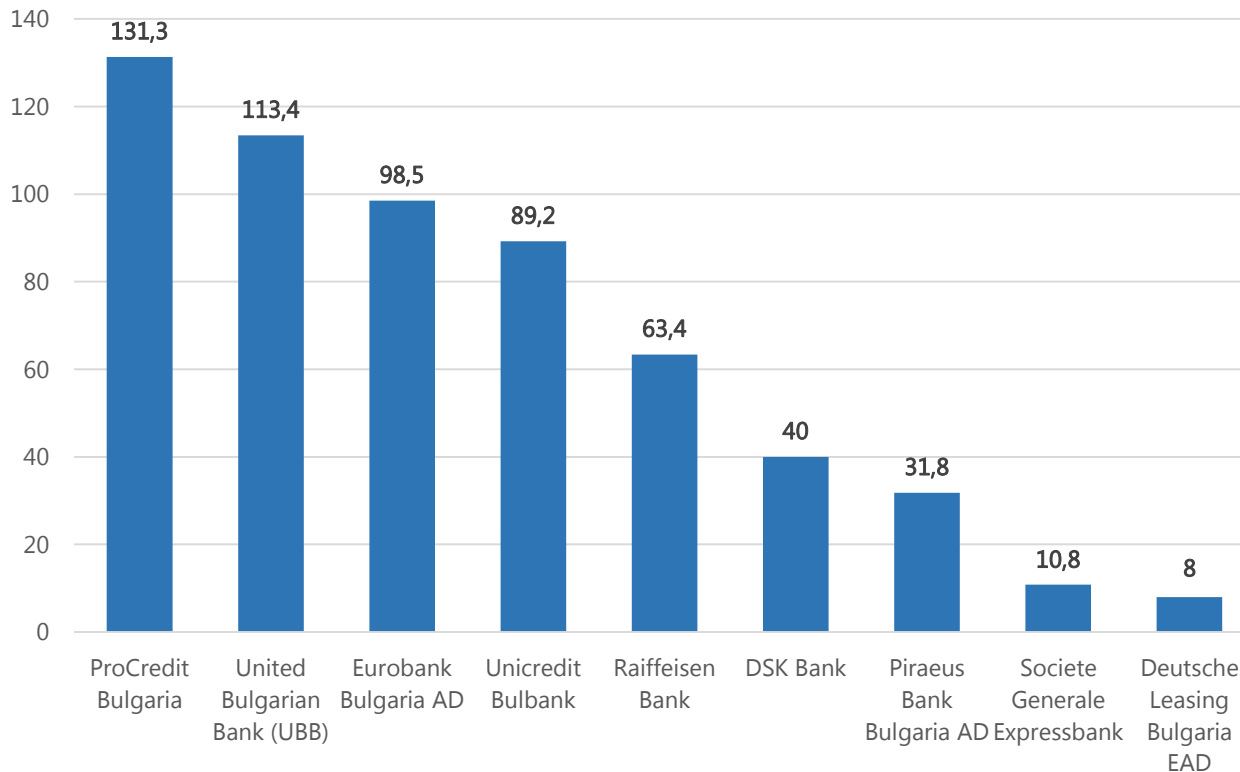


Implementation update

Portfolio Allocations to Financial Intermediaries



Portfolio allocations in EURm



■ Amount Committed to SMEs

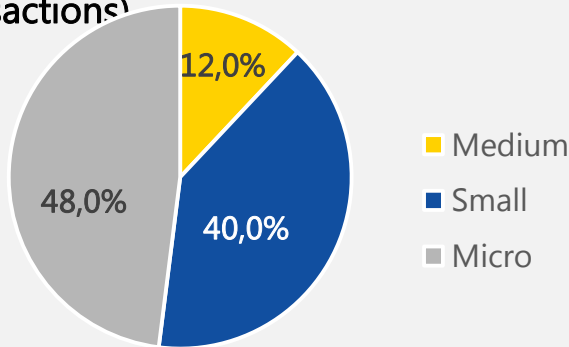
- Approved portfolio volume: EUR 608m
- Portfolio Principal amounts: EUR 586m
- Portfolio Disbursed amounts: EUR 532m

Implementation update

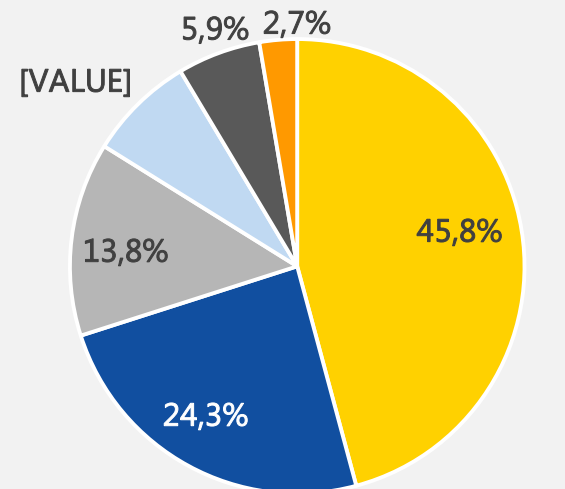
Portfolio breakdowns



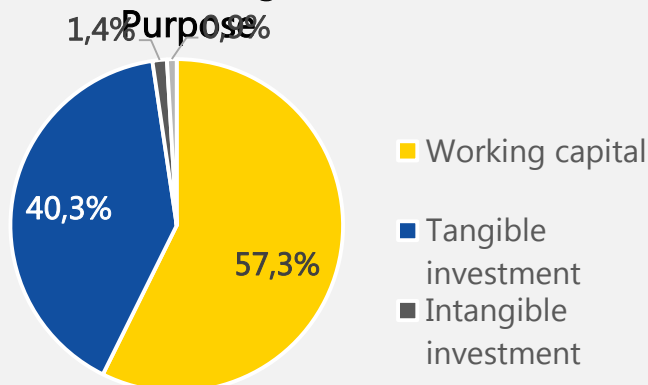
Business Segment (by number of transactions)



Aggregate Industry Concentration

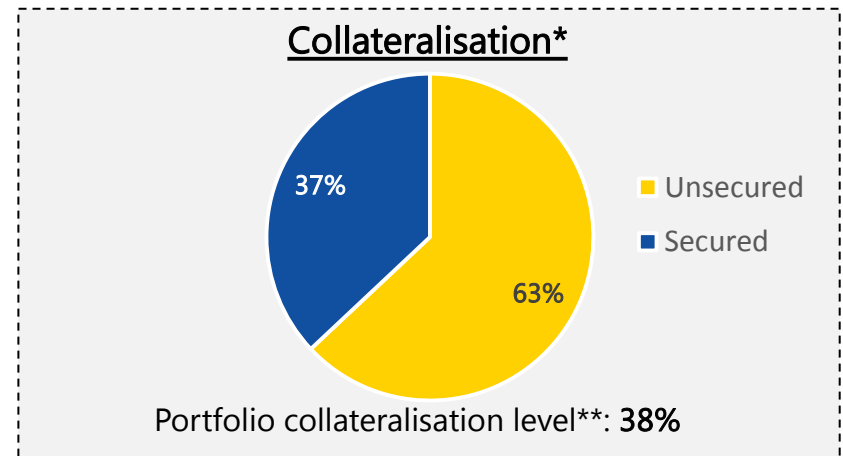
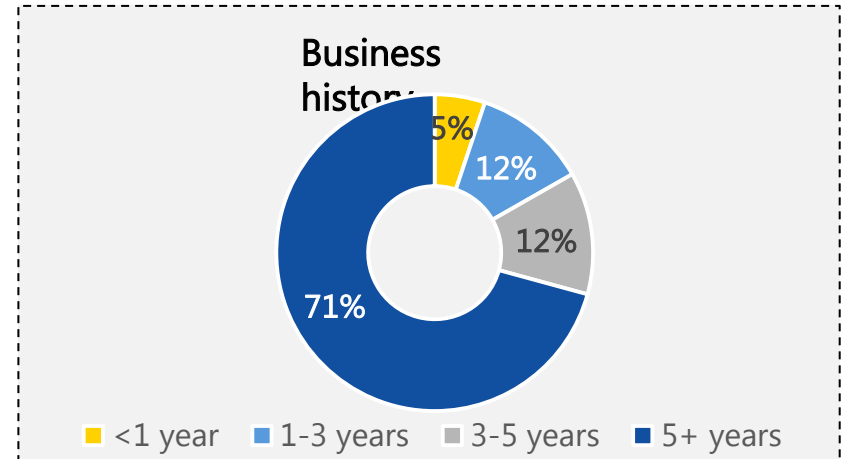
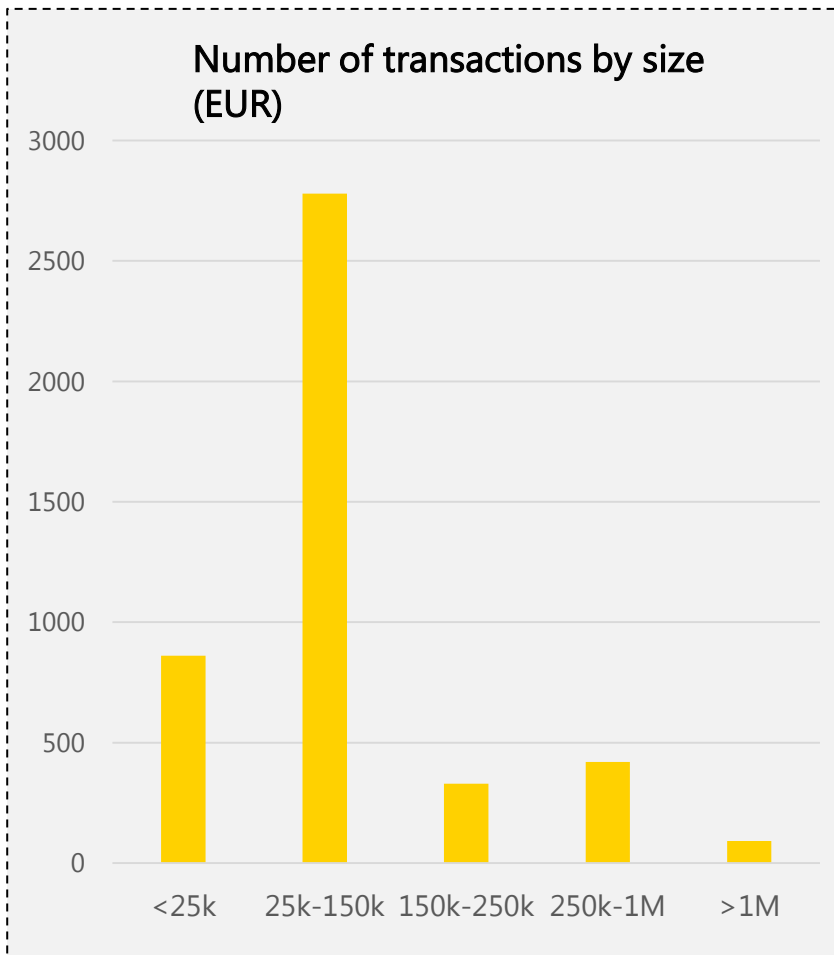


Financing Purpose



Implementation update

Portfolio breakdowns



*By number of secured transactions

**Based on the total committed amount of the portfolio

H2020 compartment

Overall figures (EUR)



EUR 51.8m
Committed

EUR 46m
Disbursed

232
Transactions

209
SMEs benefited

316%*
Committed

280%*
Disbursed

Min. H2020 Target
Overachieved
EUR 16.4m

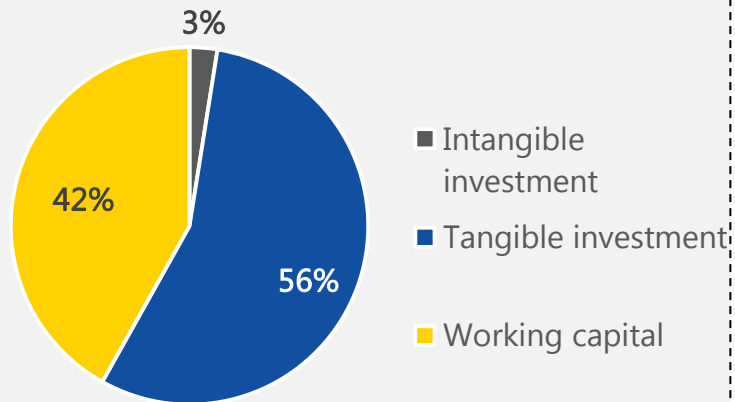
* Utilisation of the H2020 target volume as of 30 June 2019 (min. target EUR 16.4m)

H2020 compartment

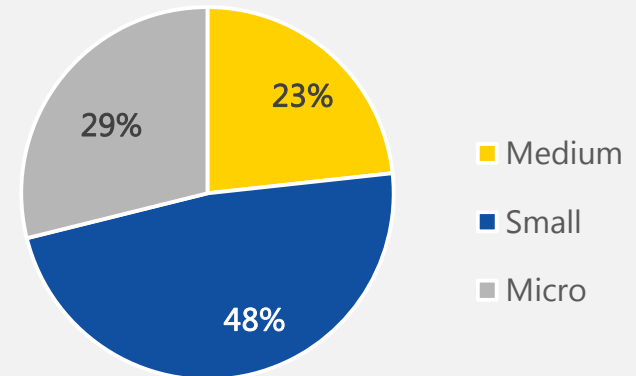
Portfolio breakdowns (EUR)



Financing Purpose



Business Segment*



Implementation update

EIF activities in 2019



- EIF continues with **monitoring visits** at the Financial Intermediaries including detailed checks on a sample of the loan portfolio;
- Performed small **reallocations** of contracted loan portfolio volumes between implementing banks;
- Amendments of guarantee agreements expected to reflect ongoing **mergers** between implementing banks.